

Term Insurance + SIP (Goal Based)

Scenario: Mr. A, 30 years old, has set two primary financial goals:

1. **Wealth Creation Goal:** He aims to accumulate ₹1 crore by the time he turns 60.
2. **Family Security Goal:** To secure his family, he plans to take out a term insurance policy with a ₹1 crore cover, paying an annual premium of ₹10,000.

Objective: Mr. A wants to know how much he should invest monthly in an equity mutual fund SIP to achieve his ₹1 crore savings goal by age 60, assuming a 12% annual return on the SIP.

Term Insurance + SIP (Goal Based) Planning

Current Age	30 Years
Term Insurance / Goal Amount	₹ 1,00,00,000
Term Insurance Period	30 Years
Term Insurance Annual Premium	₹ 10,000

Monthly SIP Required To Achieve Goal @ 12.00 %

₹ 3,246

If you take Term Cover of ₹ 1,00,00,000 and do Monthly SIP of ₹ 3,246 you may be assured of minimum payout of ₹ 1,00,00,000 either on survival at age 60 or unfortunate event of death, subject to fund performance at Assumed rate of return mentioned herewith.

*This illustration and returns assumed are on the basis of the request made by you. These are neither indicative nor guaranteed returns. Mutual fund investments are subject to market risks. Do read all scheme-related documents carefully.

Yearwise Projected Value

Age	Life Cover	Annual Investment (Insurance Premium + SIP)	Year End SIP Value @ 12.00 %	In case of Death (Life Cover + SIP Value)
31	₹ 1,00,00,000	₹ 48,949	₹ 41,437	₹ 1,00,41,437
32	₹ 1,00,00,000	₹ 48,949	₹ 87,846	₹ 1,00,87,846
33	₹ 1,00,00,000	₹ 48,949	₹ 1,39,824	₹ 1,01,39,824
34	₹ 1,00,00,000	₹ 48,949	₹ 1,98,039	₹ 1,01,98,039
35	₹ 1,00,00,000	₹ 48,949	₹ 2,63,240	₹ 1,02,63,240
36	₹ 1,00,00,000	₹ 48,949	₹ 3,36,266	₹ 1,03,36,266
37	₹ 1,00,00,000	₹ 48,949	₹ 4,18,054	₹ 1,04,18,054
38	₹ 1,00,00,000	₹ 48,949	₹ 5,09,657	₹ 1,05,09,657
39	₹ 1,00,00,000	₹ 48,949	₹ 6,12,253	₹ 1,06,12,253
40	₹ 1,00,00,000	₹ 48,949	₹ 7,27,159	₹ 1,07,27,159
41	₹ 1,00,00,000	₹ 48,949	₹ 8,55,855	₹ 1,08,55,855
42	₹ 1,00,00,000	₹ 48,949	₹ 9,99,994	₹ 1,09,99,994
43	₹ 1,00,00,000	₹ 48,949	₹ 11,61,430	₹ 1,11,61,430
44	₹ 1,00,00,000	₹ 48,949	₹ 13,42,239	₹ 1,13,42,239
45	₹ 1,00,00,000	₹ 48,949	₹ 15,44,744	₹ 1,15,44,744
46	₹ 1,00,00,000	₹ 48,949	₹ 17,71,550	₹ 1,17,71,550
47	₹ 1,00,00,000	₹ 48,949	₹ 20,25,572	₹ 1,20,25,572
48	₹ 1,00,00,000	₹ 48,949	₹ 23,10,077	₹ 1,23,10,077
49	₹ 1,00,00,000	₹ 48,949	₹ 26,28,723	₹ 1,26,28,723
50	₹ 1,00,00,000	₹ 48,949	₹ 29,85,606	₹ 1,29,85,606
51	₹ 1,00,00,000	₹ 48,949	₹ 33,85,316	₹ 1,33,85,316
52	₹ 1,00,00,000	₹ 48,949	₹ 38,32,990	₹ 1,38,32,990
53	₹ 1,00,00,000	₹ 48,949	₹ 43,34,386	₹ 1,43,34,386
54	₹ 1,00,00,000	₹ 48,949	₹ 48,95,949	₹ 1,48,95,949
55	₹ 1,00,00,000	₹ 48,949	₹ 55,24,899	₹ 1,55,24,899

Age	Life Cover	Annual Investment (Insurance Premium + SIP)	Year End SIP Value @ 12.00 %	In case of Death (Life Cover + SIP Value)
56	₹ 1,00,00,000	₹ 48,949	₹ 62,29,323	₹ 1,62,29,323
57	₹ 1,00,00,000	₹ 48,949	₹ 70,18,279	₹ 1,70,18,279
58	₹ 1,00,00,000	₹ 48,949	₹ 79,01,909	₹ 1,79,01,909
59	₹ 1,00,00,000	₹ 48,949	₹ 88,91,574	₹ 1,88,91,574
60	₹ 1,00,00,000	₹ 48,949	₹ 1,00,00,000	₹ 2,00,00,000

*The chart is for illustration purposes only. Figures are approximate and may not be linear as shown in the chart. The returns assumed above are as per your request. These are neither indicative nor guaranteed returns.