Child Education / Marriage Planning
Calculator Case Study

Mr Sunil Meheta's child is 4 years old and he wants to save Rs 1 Crore in today's cost for his child's education when the child turns 21. For this purpose, he already has a running SIP in an equity fund. The current valuation is Rs 5 Lakhs. He wants to know various investment options for achieving the corpus assuming different rates of returns.

Assumptions:

Child Name - Hetal Meheta
Equity Fund Returns - 12% / 15% Per Annum.
Inflation - 6% Per Annum

Child Education Proposal
For Mr Sunil Meheta

Child Name	Hetal Meheta

Child Age	4 Years
Fund Required at Age	21 Years
Fund Required	₹ 1,00,00,000
Current Investment	₹ 5,00,000
Assumed Rate of Return (CI)	12.00 %
Expected Inflation Rate	6.00 %
Assumed Return (Scenario 1)	12.00 %
Assumed Return (Scenario 2)	15.00 %

Inflated Cost of Funds Required	₹2,69,27,728
Expected FV of Current Investment	₹34,33,020
Balance Fund Required	₹ 2,34,94,707

Available Investment Options:

Investment Option	Option 1 @ 12.00 %	Option 2 @ 15.00 %
Monthly SIP Till Age 21	₹ 37,647	₹ 27,871
Monthly SIP For 5 Years	₹ 74,356	₹ 50,277
Monthly SIP For 10 Years	₹ 47,438	₹ 33,581
Lumpsum Investment	₹ 34,21,871	₹ 21,83,267

* Mutual fund investments are subject to market risks, read all scheme related documents carefully. Returns are not guaranteed. The above is for illustration purpose only.